

February 16th, 1964

Meeting of the Board of Governors of Wildwood Shores Property Owners' Association was called to order at 2:40 P.M. by the President, Mr. Davidson, at his residence on February 16th, 1964.

Members present were: Mr. Davidson, Mr. Corbin, Mr. Winkler, Mr. Krauth, Mr. Gulamerian, Mr. Honchar.

Members absent were: Mr. Fox, Mr. Franchino, Mr. Hart, Mr. G. Malanga, Mr. O. Malanga and Mr. Sayre.

Secretary's Report

Mr. Krauth moved, seconded by Mr. Corbin that the minutes as corrected to read "Sand Harbor Beach" instead of "Pebble Beach" be accepted as read and placed on file.

Motion Carried

Treasurer's Report

Mr. Gulamerian moved, seconded by Mr. Honchar that the Treasurer's report be accepted as read.

Motion Carried

COMMITTEE REPORTS

Membership Committee

Mr. Honchar moved, seconded by Mr. Gulamerian that Mr. Dante Fisher, purchaser of property of Mr. Strickland, be accepted as a Member of the Association.

Motion Carried

Secretary was instructed to write letter of acceptance.

Property Inspection

No Report.

Docks & Beaches

No Report

Property Surveys

No Report.

Entertainment

Mr. Gulamerian reported that first notice of Spring affair has been mailed out. Second notice to follow. Arrangements are just about complete.

Roads.

Mr. Krauth talked to the Church group regarding parking at W.S.P.O.A. entrance. It was suggested that a letter be written to Mayor and Council regarding the hazardous condition caused by improper parking in this area. Secretary instructed to write letter.

Legal

Mr. Heidorn sent a letter to Mr. Davidson regarding Excise Tax Exemption. This was read to the Board Members. (Copy of Mr. Heidorn's letter inserted in minute records). Form which was received was relative to Income Tax Groups. Therefore, before any disposition of the matter can be made, it will have to be checked into further. Dues for 1964 to remain same \$30.00 plus \$6.00 Excise Tax, until such time as this is cleared up.

Mr. Gulamerian suggested we leave dues at \$30.00 with the excise tax of \$6.00 included making a total of \$36.00, when the matter is settled. All members concurred on this.

Special Committee

Mr. Krauth reported on his findings regarding different dues paid by members with two or more adjoining lots.

Mr. Honchar moved, seconded by Mr. Krauth that we leave billing as is, and those who request a change in dues, appeal to the Board of Governors for action on their particular case.

Motion Carried

Mr. Davidson welcomed aboard, Mr. Corbin who accepted the unexpired term of Al Koehler and Mr. Winkler, who accepted the unexpired term of Stan Bentzen.

Mr. Winkler accepted Chairmanship of Home Construction Committee, and Mr. Corbin readily agreed to take over legal advisory committee.

Old Business

No further information available on Water System at this time.

Mr. Gulamerian remarked that he had talked with Mr. Doran Regarding Boat house. It is definitely for sale, and with patience and proper negotiations, perhaps we can work out an amicable agreement. Good luck, Mez, from all the Board members.

As there was no further business to come before the Board, Mr. Davidson asked for a motion to adjourn.

Mr. Honchar moved, seconded by Mr. Krauth, that the meeting be adjourned.

Motion Carried

Meeting adjourned at 4:30 P.M.

NEXT MEETING WILL BE AT THE HOME OF PRESIDENT DAVIDSON, RIDGE ROAD, ON SUNDAY AFTERNOON, MARCH 22nd, 1964 AT 2:30 P.M.

Respectfully submitted,

L.M. Mc Garry, Secretary

WILDWOOD SHORES PROPERTY OWNERS' ASSOCIATION

An Association Not for Profit, Incorporated Under New Jersey Laws

HOPATCONG, NEW JERSEY

STATEMENT
2/16/64

General Fund

Balance in Bank 1/12/64 \$ 702.20

Income

Dues	\$ 30.00	
Excise Tax	<u>6.00</u>	<u>36.00</u>

Total Income \$ 738.20

Disbursements

Electricity	\$ 23.97	
Real Estate Tax		
1st - $\frac{1}{2}$ 1964	192.00	
Excise Tax		
4th qtr. 1963	22.00	
Adm. Exp.	12.00	
Adm. Sal. 12/63		
& 1/64	<u>60.00</u>	<u>309.87</u>

Balance in Bank 2/16/64 \$428.23

Respectfully submitted,

John J. Krauth, Act. Treas.

by Mcg